

**UTILITY BOARD OF TRUSTEES  
CITY HALL COUNCIL CHAMBERS  
March 15, 2023**

Present: Jan Kahler, Aaron Eltrich, Abby Gehl, Megan Andresen and Robert Herring

Chairperson Kahler called the meeting to order at 4:32 p.m.

Motion by Eltrich; seconded by Andresen to approve the agenda. All Ayes

Motion by Eltrich; seconded by Gehl to approve the minutes. All Ayes

Audience: None

Old Business: none

New Business:

Jennifer Machande from the Engel Agency presented to the board a rough estimate on the upcoming renewal of the EMC property and casualty insurance for MMEU. These policies are shared with the City of Maquoketa. Mrs. Machande explained the insurance industry, overall, has seen major premium increases during the last year due to the supply chain issues, labor increases and property value increases, as well as recent natural disasters claims. This steep increase is being called a hard market correction. MMEU's upcoming renewal (that is also with the City) is estimated to be a 23% increase because of these reasons, as well as the policy has a high loss ratio (900%) – the city has some high dollar claims in the last couple of years. Mrs. Machande worked with the EMC underwriter to step down the premium increase on the MMEU side, mostly on the Output Policy Line (this policy covers the Power Plant Property), since it has had no losses. Discussion was held with the board members about the estimated increase and other factors that went into this renewal increase.

Discussion was held on changing the November board meeting, as Manager Krogman will be attending the APPA Conference the week it is currently scheduled. After discussion, motion by Herring and seconded by Eltrich to move the MMEU November board meeting to Wednesday, November 8<sup>th</sup>.  
All Ayes by Roll Call.

Motion by Herring and seconded by Andresen to approve the claims as present.  
All Ayes by Roll Call

Manager Reports: Matt Buck report the line crews are continue to work on tree trimming. AJ Bowman reported the rebuild work of 2A has been done and they will start initial testing on engines @ Plant 2 to get them ready. Chris Krogman reported he attended the recent IAMU conference and it was one of the better ones in the most recent years.

Board Member reports: none

Motion by Eltrich and second by Andresen. All ayes to adjourn the meeting at 5:02 p.m.

ATTEST:

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Megan Andresen, Secretary

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Jan Kahler, Chairperson